



**COOPERATIVE BANK OF KARDITSA SYN.PE.**

**Annual Financial Report  
for the year ended on 31 December 2021**

**June 2022**

**Statement of comprehensive income**

	<b>31/12/2021</b>	<b>31/12/2020</b>
Interest and assimilated revenue	6.253.900	4.782.692
Interest and assimilated expenses	(878.260)	(789.548)
<b>Net income from interest</b>	<b>5.375.640</b>	<b>3.993.145</b>
Revenue from commissions	1.358.901	1.038.991
Expenses from commissions	(1.179.050)	(632.044)
<b>Net revenue from commissions</b>	<b>179.851</b>	<b>406.947</b>
Other revenue	142.118	221.700
<b>Total revenue</b>	<b>5.697.608</b>	<b>4.621.791</b>
Staff remuneration and costs	(1.445.991)	(1.277.998)
Depreciation	(381.055)	(265.640)
Other operating expenses	(869.279)	(861.239)
<b>Total operating expenses before provisions and impairments</b>	<b>(2.696.325)</b>	<b>(2.404.877)</b>
<b>Profit before provisions, impairments and taxes</b>	<b>3.001.284</b>	<b>2.216.914</b>
Provisions for impairment for credit risk	19.009	(1.131.797)
Other impairment losses and provisions	32.720	(28.787)
<b>Profit before tax</b>	<b>3.053.013</b>	<b>1.056.330</b>
Income tax	(820.177)	(185.145)
<b>Profit for the year</b>	<b>2.232.835</b>	<b>871.185</b>
Other total income net of taxes Items not reclassified later to profit or loss		
Revaluation of defined benefit plans	(877)	(163)
Valuation of financial assets at fair value through other comprehensive income	(3.000)	-
<b>Other comprehensive income for the year</b>	<b>(3.877)</b>	<b>(163)</b>
<b>Total comprehensive income for the year</b>	<b>2.228.958</b>	<b>871.022</b>

**Balance Sheet**

	<b>31/12/2021</b>	<b>31/12/2020</b>
<b>Assets</b>		
Cash and cash equivalents in the Central Bank	24.440.898	23.038.953
Claims against credit institutions	40.367.068	50.503.897
Loans and receivables against customers	107.684.632	77.279.266
Investment securities portfolio	4.977.087	1.698.423
Tangible assets	2.476.229	1.590.580
Investments in real estate	242.000	215.446
Intangible assets	458.973	305.908
Deferred tax receivables	2.227.220	2.467.746
Other assets	3.613.828	2.702.392
<b>Total assets</b>	<b>186.487.935</b>	<b>159.802.611</b>
<b>Liabilities</b>		
Liabilities to credit institutions	2.401.033	-
Liabilities to customers	162.710.084	142.349.778
Provisions for other liabilities and expenses	165.000	165.000
Liabilities for post-employment benefits to staff	50.238	45.247
Current tax liabilities	301.354	308.770
Other liabilities	2.191.886	1.725.174
<b>Total liabilities</b>	<b>167.819.594</b>	<b>144.593.968</b>
<b>Equity</b>		
Cooperative capital	10.444.175	9.650.858
Share premium	2.958.811	2.552.574
Reserves	1.982.717	1.885.462
Results carried forward	3.282.638	1.119.750
<b>Total equity</b>	<b>18.668.341</b>	<b>15.208.643</b>
<b>Total equity and liabilities</b>	<b>186.487.935</b>	<b>159.802.611</b>